

CATALOGUE NO. 1307.1

EMBARGO: 11:30 AM (CANBERRA TIME) THURS 31 JULY 1997

## **ECONOMIC INDICATORS, NEW SOUTH WALES JULY 1997**

MAIN FEATURES
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Employment in NSW was 2,788,100 in seasonally adjusted terms in June EMPLOYMENT

1997, a fall of 0.4% over the previous month. Nationally, employment

remained almost stationary over the same period.

UNEMPLOYMENT The seasonally adjusted number of unemployed persons in NSW was

> 229,700 in June 1997, a fall of 9.7% over the previous month. The seasonally adjusted unemployment rate in NSW fell by 0.7 points to 7.6%

in June. Nationally, the unemployment rate was 8.5%.

There were 19,600 job vacancies in NSW in May 1997, a fall of 14.4% over JOB VACANCIES

the previous quarter.

NEW MOTOR VEHICLE

REGISTRATIONS

In seasonally adjusted terms, new motor vehicle registrations in NSW

remained virtually unchanged from the previous month with 18,918 new

registrations in May 1997.

The seasonally adjusted number of new dwelling units approved in NSW BUILDING APPROVALS

in May 1997 was 4,460, a fall of 3.2% on the previous month, but a rise

of 18.6% on May 1996.

BUILDING COMMENCEMENTS The number of new dwelling units commenced in NSW in the March

quarter 1997 was 10.867, a decrease of 4.3% on the previous quarter but

an increase of 9.7% on March quarter 1996.

**FINANCE** The value of housing finance commitments for owner occupation in NSW

in May 1997 was \$2,038 million. This represented no change from April

1997, but was 20.3% higher than in May 1996.

NOTES

This publication provides information on a wide range of economic indicators which are the latest available at the time of publication. In a number of cases, figures appearing in this summary are preliminary and

are subject to revision in subsequent issues.

For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific ABS publications.

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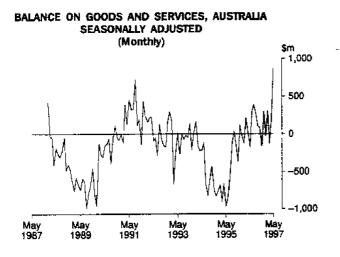
Gregory W. Bray Regional Director New South Wales

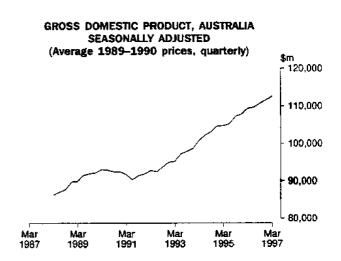
INOUIRIES:

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Bill Markham on Sydney (02) 9268 4376 (or e-mail at bill.markham@abs.gov.au) or any ABS office.
- for information about other ABS statistics and services please contact Information Services on Sydney (02) 9268 4611 or any ABS office.

Indicator	Unit	Latest period	Change over prior period	Change over year
National accounts percentage change, average 1989-90 prices, (seasonally adjusted)— Gross non-farm product Gross domestic product	% %	Mar qtr 97 Mar qtr 97	0.8 0.9	2.8 3.0

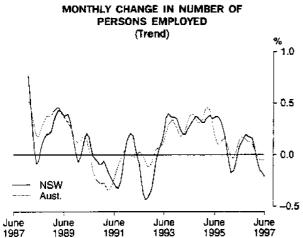
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Indicator	Unit	Latest period	Latest figure	One period ago	Two periods ago	Three periods ago	Figure one year ago
Balance of payments—							
Merchandise exports (seasonally adjusted)	\$m	May 97	7 202	6 7 <b>78</b>	6 338	6 967	6 282
Merchandise imports (seasonally adjusted)	\$m	May 97	-6 398	-6 <b>76</b> 3	-6 558	-6 864	-6 473
Balance on merchandise trade (seasonally adjusted)	\$m	May 97	804	15	-220	103	-191
Balance on goods and services (seasonally adjusted)	\$m	May 97	873	182	-129	313	-167
Balance on current account	\$m	Mar otr 97	-3 186	-4 997	-6 013	-3 9 <b>6</b> 6	-3 580
Balance on current account (seasonally adjusted)	\$m	Mar otr 97	-4 587	<i>-</i> 5 262	<del>-4</del> 321	-4 220	-4 783
Terms of trade for goods and services -							
	-90 =100	Mar atr 97	99.3	98.8	97.9	97.9	96.0
Exchange Rates, period average—		•	_				
\$US/\$A		May 97	0.7753	0.7790	0.7888	0.7670	0.7970
	970 = 100	May 97	59.4	60.3	60.6	58.7	58.3
Indicator Lending Rate—		7 **					
Bank loans to large businesses (Source: Reserve Bank)	%	Jun 97	9.00	9.25	9.30	9.30	10.80

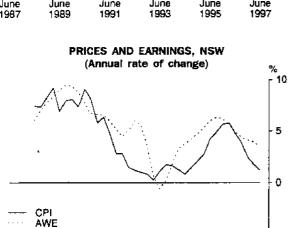




## 2 NEW SOUTH WALES IN RELATION TO OTHER STATES AND AUSTRALIA

	Latest period	NSW	Vic.	Qid	SA	WA	Tas.	Aust.
Indicator		%	%	%	%	%	%	%
Unemployment rate (seasonally adjusted)	Jun 97	7.6	9.4	8.9	9.7	7.2	11.0	8.5
Percentage change from previous year—								
Employed persons	Jun 97	-0.2	1.0	2.2	0.5	2.1	-5.8	0.8
Consumer price index: all groups	Jun qtr 97	0.3	0.6	0.6	-0.1	0.2	0.6	0.3
Average weekly employee earnings:								
full-time adult ordinary time (trend estimates)	Feb 97	3.5	4.5	6.3	3.5	1.3	6.1	4.1
Retail turnover (trend estimates)	May 97	-0.1	7.6	4.0	0.2	3.4	2.5	2.8
New motor vehicle registrations	May 97	6.7	-2.4	1.5	-4.0	-1.4	0.7	1.3
Dwelling units approved	May 97	16.1	18.7	-1.3	22.8	11.0	-16.0	10.7
Value of non-residential building approved	May 97	-13.8	-35.2	52.0	-55.0	24.7	<del>-44</del> .0	-18.5
Value of all buildings approved	May 97	8.5	-2.6	5.9	-34.6	23.7	-32.2	-0.4
Value of engineering construction work done	Mar qtr 97	-12.7	0.5	8.1	-3.9	6.2	-20.4	-2.9
Room occupancy rate in licensed hotels	•							
and motels etc.	Mar qtr 97	-0.3	3.6	-2.4	0.5	-4.0	-6.3	-0.7
Actual private new capital expenditure	Mar qtr 97	12.8	7.1	44.9	28.9	-8.7	19.2	11.8







Mar

1993

Mar

Mar

1997

Mar

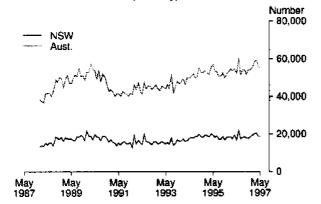
1991

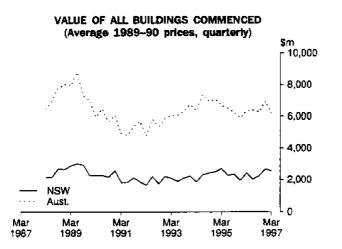
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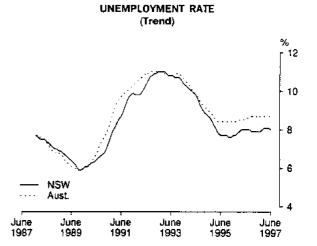
1987

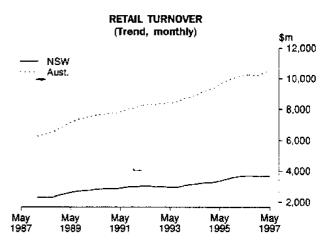
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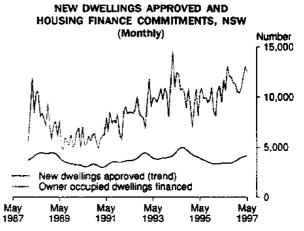
1989

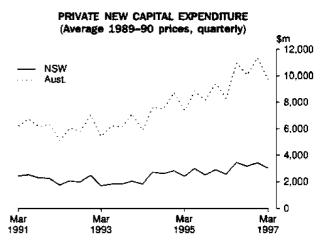












			New Sout	h Wales		Australia		
	Unit	Latest period	Latest figure	Change from prior period	Change from same period prior year	Latest figure	Change from prior period	Change from same perion prior year
Indicator				%	%		%	%
Population						<u>-</u>		
Estimated resident population Civilian population aged 15 years and over	,000	Dec qtr 96 Jun 97	6 241 4 931	0.31 0.1	1.25 1.4	18 427 14 55 <b>8</b>	0.30 0.1	1.32 1.5
Labour Force	000	2011 37	4 351	0.1	1.4	14 000	0.1	1.5
Employed persons—full-time (original series)	,000	Jun 97	2 121	-0.4	0.2	6 223	-0.2	-0.3
—Total (original series) —Total (seasonally adjusted)	,000	Jun 97 1טח 97	2 79 <b>1</b> 2 788	-0.4 -0.4	-0.2 -0.2	8 418 8 393	0.3 0.1	0.8 0.7
Unemployed persons—(original series)	,000	Jun 97	221	-9.7	-1.8	751	-5.2	2.8
— (seasonally adjusted)	,000	Jun 97	230	-9.7	-1.7	778	-3.9	2.7
Labour force (seasonally adjusted) Participation rate (seasonally adjusted)	′000 %	Jun 97 Jun 97	3 018 61.2	-1.2 -1.3	-0.3 -1.7	9 171 63.0	-0.2	0.9
Unemployment rate (seasonally adjusted)	%	Jun 97	7.6	-1.3 -8.6	-1.7 -1.3	8.5	-0.3 -3.7	-0.6 1.8
Job vacancies	000	May 97	20	-14.4	-19.8	58	-7.1	8.5
Weekly paid overtime per employee (a)	hours	May 97	6.9	-3.7	-9.2	7.0	-0.7	-3.6
Average Weekly Employee Earnings Full-time adult ordinary time earnings (trend estimate	s) \$	Feb 97	720.70	0.5	3.5	692.90	10	
All employees Total earnings (trend estimates)	з, ф \$	ГеБ 97 FeБ 97	601.20	-0.5	1.3	577.00	1.0 0.8	4.1 3.1
Industrial Disputes—Working days lost	,000	Apr 97	2.6	<del>-8</del> 4.0	-95.7	34.3	-27,2	-50.1
· · · · · · · · · · · · · · · · · · ·	-90 =100	Jun qtr 97	120.2	-0.3	0.3	120.2	-0.2	0.3
Retail Turnover (trend estimates)	\$m	May 97	3 687	0.1	-0.1	10 508	0.4	2.8
New Motor Vehicle Registrations (seas adj.) Passenger vehicles (seasonally adjusted)	No. No.	May 97 May 97	18 918 16 146	0.0 -1.4	10.1 9.6	55 368 46 696	-0.6 -1.0	5.7 <b>6</b> .7
Other motor vehicles (excl. motor cycles) (seas adj.)		May 97	2 772	8.9	1 <del>3</del> .0	8 672	1.6	0.7
Production		•						2.5
Clay bricks (seasonally adjusted) (b)	million	May 97	49	-9.3	0.4	122	-1.2	7.5
Electricity (seasonally adjusted) Gas (seasonally adjusted) (b)	million KWh terajoules	May 97 May 97	5 030 9 433	-3.2 4.3	-1.4 1.1	14 122 55 205	3.3	1.4
Overseas Trade	(c) ajudics	May 31	9 455	4.3	1.1	55 205	5.9	9.3
Imports	\$m	May 97	2 7 <b>91</b>	-5.1	-7,4	6 447	-4.5	-3.5
Exports, Australian produce	\$m	May 97	1 689	17.7	7.1	7 286	15.4	12.4
Tourism	+000	A-# 07	434	40.0	40.0	200	40.0	
Overseas visitor short-term arrivals Resident overseas short-term departures	.000	Apr 97 Apr 97	134 83	-19.8 -21.6	-10.3 2.5	326 213	-16.6 -15.1	-2.2 2.6
Licensed hotels, motels etc. with facilities—	000	740.51	0.5	21.0	2.0	210	-10.1	2.0
Guest nights	,000	Mar qtr 97	5 705.3	0.1		16 415.3	-2.0	2.0
Room occupancy rate	%	Mar qtr 97	60.9	0.0	-0.3	58.6	-2.2	-0.7
Building Approvals								
Dwelling units (seasonally adjusted)	No.	May 97	4 460	-3.2	18.6	12 327	2.2	14.8
Value of new res building (seasonally adjusted)	\$m	May 97	528	4.4	22.9	1 297	2.7	16.9
Value of non-residential building	\$m	May 97	261	-15.2	-13.8	913	10.7	-18.5
Value of all building Commencements—	\$m	May 97	971	14.6	8.5	2 587	13.4	-0.4
New dwelling units	No.	Mar otr 97	10 867	4.3	9.7	29 310	-5.3	3.1
Value of new residential building (c)	\$m	Mar qtr 97	1 145	3.9	2.5	2 880	-5. <b>1</b>	1.4
Value of non-residential building (c)	\$m	Mar qtr 97	1 210	-7.3	8.4	2 842	-14.2	-7.7
Value of all building (c)	\$m \$m	Mar qtr 97	2 566 2 225	~4.3	5.1	6 225	-10.5	-2.5
Value of work done in period (c) Engineering Construction	<b>Ф</b> (1)	Mar qtr 97	2 223	-6.8	6.4	6 450	-8.5	12.1
Private contractors—								
Value of work commenced	\$m	Mar qtr 97	652	39.2	27.2	1 949	-11.1	-39.8
Value of work done	\$m \$m	Mar gtr 97	489	-19.4	-8.8	2 006	-14.7	8.5
Value of work yet to be done Value of work done by public sector	\$m	Mar qtr 97 Mar qtr 97	1 155 579	14.5 -9.8	16.9 -15.7	5 529 1 313	-0.3 -13.1	13.0 ~16.4
Finance	7	ina qual	0.0	Ψ.Ψ	20-1	1010	10.1	10.4
Housing finance for owner occupation—secured				_				
commitments to individuals by significant lenders	\$m	May 97	2 038	0.0	20.3	4 819	-3.8	10.2
Personal finance commitments—significant lenders Commercial finance commitments—significant lenders	\$m s \$m	May 97 May 97	1 115 8 280	2. <b>4</b> 10.3	10.8 46.8	3 253 16 097	-0.7	9.1
Savings balances at end of month	ə क्या।	iviay 🖘 /	0 Z <b>Q</b> V	10.5	40.8	TO 081	14.9	24.9
All banks (d) (Source: Reserve Bank)	\$m	May 97	137 875	-1.5	(e)	313 602	0.7	12.1
Building societies	\$m	May 97	4 <b>186</b>	1.4	11.1	9 485	1.3	-19.1
Credit unions	\$m	May 97	6 451	0.0	8.1	14 744	0.3	8.9
	\$m	Mar gtr 97	3 015	-12.9	12.8	9 698	-15.3	11.8
Actual New Fixed Capital Expenditure (f)  New buildings and structures	\$m	Mar otr 97	1 050	2.0	48.8	3 435	-9.7	43.1

(a) Average weekly overtime hours for those employees who were paid for overtime.

(b) Includes Australian Capital Territory.

(c) Average of 1989–90 prices.

(d) Average of weekly deposit balances.

(e) Not available due to revisions only being done nationally.

(f) By private enterprises.



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